

SAGICOR SELECT GROWTH FUND

Launch Date:	December 2nd 2004 Series C shares issued to residents of Barbados, BDS\$ denominated. Series CU shares issued to non-residents, US\$ denominated.
Offer Price:	\$1.00 per share
Offer Period:	For a period of one month after launch date, during this time the Fund will not be valued, share price will remain at \$1.00 per share.
Investment Manager:	Sagicor Asset Management Inc.
Valuation Date:	Once a week on Fridays.
Minimum Initial Investment:	BDS\$ 500.00 (or US\$ 255.00)
Minimum Continuing Investment:	BDS\$ 200.00 (or US\$ 102.00)
Sales Charge:	No sales charge
Redemption Charge:	2% of gross investment if withdrawn in one year 1% of gross investment if withdrawn in two years
Investment Strategy:	Normally 75% of Fund's assets will be invested in mutual funds of which up to 20% may be invested in hedge funds, closed-end funds or other investment schemes. Up to 25% of net assets in equities of local, regional and international companies.
Investment Limitations:	Not more than 15% of Fund's assets may be invested in unquoted securities. Not more than 5% of the Fund's assets in securities issued by one company, nor more than 10% of the Fund's assets in any one mutual fund.
Risks:	Since the Fund will invest at least 75% of its assets in other funds, the value of investment will fluctuate in response to stock market movements.
Yield:	The Fund is projected to achieve an above average rate of return.
Application & Redemption Forms:	Should be received by 3:00 p.m. on Thursdays. The valuation day is Friday. Redemption cheques will be prepared on Mondays. Statements for purchases will be prepared on Mondays.
Annual Charges:	Investment management fee – 0.75% per annum. Custodian Fee - 0.25% per annum.
Distribution:	It is not the policy or the intention of the Fund to make cash Distributions to shareholders.
Tax Incentives:	In accordance with the provisions of the Income Tax Act, individual residents in Barbados may claim an annual deduction.

Tax Incentives (Bonus):	The maximum annual amount which may be deducted from income is BSD\$10,000.00. Individuals resident in Barbados whose employers do not offer them shares in lieu of bonus, may claim as a deduction the lower of 75% of their annual bonus or \$7,500 if such bonus is invested in a mutual fund within four months from the date on which the annual bonus payment was made.
Payment:	All cheques should be made payable to Sagicor Select Growth Fund.
Applications:	May be made at: Sagicor Asset Management Inc. Sagicor Life Inc Butterfield Bank (Barbados) Limited

Sagicor Select Growth Fund may be appropriate for Investors who:

- Are seeking long term growth potential;
- Are seeking to diversify their portfolio;
- Are investing with a long term potential;
- Are willing to accept an element of higher short term risk and share price fluctuation.

Sagicor Select Growth Fund may NOT be appropriate for investors who:

- Are seeking to meet short term financial goals;
- Are unwilling to accept an element of higher short-term risks and a moderate degree of share price fluctuation.